

Vaughan Foods Appoints Gene P. Jones as Chief Financial Officer

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MOORE, Okla.--(BUSINESS WIRE)--Vaughan Foods, Inc. (NASDAQ:[FOOD](#) - [News](#)), a regional leader in fresh-cut vegetables and fruit products, and a broad line of refrigerated prepared salads, sauces, soups, stews and side-dishes, announced today that Gene P. Jones has been appointed Secretary, Treasurer and Chief Financial Officer.

In addition to his position at Vaughan Foods, Inc., Jones is currently a partner in the Houston practice of Tatum, LLC, ("Tatum"), a nationwide partnership of professional chief financial officers that provides financial and information technology leadership. Jones assisted the Company in the completion of its initial public offering as a Tatum partner and will continue his relationship with Tatum while devoting his full time effort to Vaughan Foods.

Stan Gustas, the Company's incumbent Chief Financial Officer who was instrumental in completing Vaughan's recent initial public offering ("IPO") and played a vital role in Vaughan's growth in recent years, will assume a senior consultative role in the Company.

Herb Grimes, Chairman of the Board and Chief Executive Officer of Vaughan Foods, stated, "Gene will surely prove to be a critical addition to the Vaughan executive leadership team. We believe that his prior experience working with public companies will be invaluable to Vaughan as we execute on strategic growth initiatives designed to enhance and extend Vaughan's leadership in the food industry."

"Vaughan Foods is facing an exciting future as it grows organically and, potentially, through strategic acquisitions," said Jones. "I am pleased to be joining this talented team of professionals and to have the opportunity to play an important role in the success of such a dynamic organization."

Jones has more than three decades of business experience. Prior to joining Tatum, Jones served as Co-Founder, Secretary, Treasurer and Chief Financial Officer of Encore Legal Solutions, Inc., a provider of litigation technology support services, and also served as an Independent Consultant for companies in the restaurant, retailing, construction and information technology service areas. This included a role as Chief Financial Officer and Treasurer of Vital Link Business Systems, Inc. in San Francisco, California. He also served as Secretary, Treasurer and Chief Financial Officer for All Covered, Inc., a Silicon Valley-based provider of information technology support services, and as Chief Financial Officer of IKON Document Services, an \$850 million business services and technology outsourcer to the legal industry. During his tenure at Tatum, Jones has served clients in the real estate, food processing and technology sectors.

Earlier in his career, Jones held senior financial executive positions with Hastings Entertainment, Inc., AFC Enterprises, Inc., First Florida Banks, Inc. and National Bancshares Corporation. His first ten years of public accounting experience were as a senior audit manager with KPMG, LLP. Jones holds a Master of Science in Business Administration from Indiana University and a Bachelor of Science in Accounting from St. Joseph's College. Jones is a member of the American Institute of Certified Public Accountants, the Texas Society of Certified Public Accountants and Financial Executives International.

About Vaughan Foods, Inc.

Vaughan Foods and its subsidiaries prepares refrigerated chicken, tuna, bean, and pasta salads, as well as fresh-cut produce (salad and salad mixes), which it distributes to its clients across 12 states in the Midwest, Southeast, and Southwest. Among its customers are restaurants, grocery store delis and food service businesses. The Company makes some 70 different salad products and processes 1-2 million pounds of salad each week.

Statements in this news release concerning the Company's business outlook or future economic performance, anticipated profitability, revenues, expenses or other financial items; and statements concerning assumptions made or expectations as to any future events, conditions, performance or other matters, are "forward-looking statements" as that term is defined under the Federal Securities Laws. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from those stated in such statements. Such risks, uncertainties and factors include, but are not limited to, changes and delays in product development plans and schedules, changes and delays in product approval and introduction, customer acceptance of new products, development, introduction, or consumer acceptance of competing products, changes in pricing or other actions by competitors, patents owned by the Company and its competitors, changes in healthcare reimbursement, risk of operations in Israel, risk of product or other litigation liability, governmental regulation, dependence on third parties to manufacture products and commercialize products, and general economic conditions, as well as other risks detailed in the Company's filings with the Securities and Exchange Commission.